

## Rudston Parish Council

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	4703.18	4905.53				BALANCE B/F AGREES
2	Annual precept	8250.00	8250.00	0.00	0%	No	
3	Total other receipts	1572.35	211.56	-1360.79	87%	Yes	2023/2024 received 2 x £500 grants from ERYC and £470 donations from public towards village map, and £40.79 increase of bank interest. 2024/2025 received 2 x £75 of rent to cover this and previous year.
4	Staff Costs	3612.83	3571.27	-41.56	1%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	6007.17	4010.26	-1996.91	33%	Yes	2023/2024 spend included £480 for installation of gate, £512 for village map and £60.95 for defibrillator supplies.
7	Balances carried forward	4905.53	5785.56	880.03	18%	Yes	Due to less expenditure in 2024/2025 than 2023/2024
8	Total Cash and Short Term Investments	4905.53	5785.56	880.03	18%	Yes	Due to less expenditure in 2024/2025 than 2023/2024
9	Total Fixed Assets and Long Term Investments	66074.00	67784.00	1710.00	3%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)