

Explanation of variances – pro forma

Name of smaller authority: **Rudston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,291	4,703				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,250	8,250	1,000	13.79%	NO		
3 Total Other Receipts	1,742	1,572	-170	9.76%	NO		
4 Staff Costs	2,300	3,613	1,313	57.09%	YES		Includes back pay from previous year, wages increase and overtime
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,280	6,007	727	13.77%	NO		
7 Balances Carried Forward	4,703	4,905				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,703	4,905				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,074	67,784	1,710	2.59%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable