

Explanation of variances

Rudston Parish Council

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,632	3,291				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,250	7,250	2,000	38.10%	YES		Parish Council Meeting 10/11/2021 Item 10, Accounts and Budget. Agreed to increase precept as it was currently on the low side and bearing in mind a potential repayment of VAT to HMRC.
3 Total Other Receipts	129	1,742	1,613	1250.39%	YES		Insurance claim of £1,313.70 received for vandalism of sports field pavilion. Donation of £200.00 received from McDonalds Restaurants towards refuse bins Grant of £160.00 received from ERYC towards Queen's Platinum Jubilee event
4 Staff Costs	1,167	2,300	1,133	97.09%	YES		Due to a change of Payroll Provider, Clerk's salary was not paid for Q3 & Q4 of 2021/2022, but paid as back-pay in 2022/2023.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,553	5,280	-2,273	30.09%	YES		Zero donations made in the financial year (last year's donations totalled £1,625)
7 Balances Carried Forward	3,291	4,703			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,291	4,703				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,074	66,074	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable